



## Property & Casualty

**Q: How important is it to review the accuracy of our loss record with my insurance company?**

**A:** The loss record details a company's insurance claims, including a description of each claim, payments made to date and expected future payments or reserves. Insurance companies utilize several years of this information when establishing rates. Complacency in managing this information can result in improper pricing of your account. Any business with multiple locations, a large fleet of vehicles or a large employment base should be reviewing loss runs on a regular basis. Your company's annual rates can be impacted by a number of factors such as incorrect claims, open claims that have not been resolved or unresolved claims in subrogation. Any of these factors could result in increased premiums for a period of three to five years. Work with your broker and agent to be aggressive in managing your claims in order to get the most from your investment.

Matt Hoskinson, Broker – Commercial Insurance

MCM

1325 Fourth Avenue, Suite 2100  
Seattle, WA 98101 | 206-343-2323

[Matt.Hoskinson@mcmnw.com](mailto:Matt.Hoskinson@mcmnw.com)

The logo for MCM, consisting of the letters 'MCM' in a large, bold, blue serif font. A horizontal grey bar is positioned directly beneath the letters.